XYZ LIMITED PARTNERSHIP

Schedule of Sources and Applications of Funds DATE OF REPORT

	<u>APPLICATIONS</u>	Land	Building <u>Shell</u>	Rehabilitation/ Construction Costs	Amortized & Expensed <u>Costs</u>	Non- Deductible <u>Costs</u>	<u>Totals</u>
Acquisition: Land							
Acquisition: Building							
SUBTOTAL ACQUISITION Direct Construction							
Construction Contingency							
SUBTOTAL CONSTRUCTION							
General Development Costs Architecture & Engineering							
Surveys & Permits							
Clerk of the Works							
Environmental Engineer							
Bond Premium Legal							
Title and Recording							
Accounting and Cost Certification	on						
Marketing & Rent Up							
Real Estate Taxes Insurance							
Relocation							
Appraisal							
Security							
Construction Loan Interest Finance Fees							
Tax Credit Allocation Fee							
Letter of Credit Fees							
Syndication Costs							
	_						
	_						
	_						
SUBTOTAL GENERAL DEVELO							
Developer Overhead	PINIENT COSTS						
Developer Fee and Interes	t						
TOTAL APPLICATIONS OF FUN	IDS						
SOURC	°EQ						
Capital Contributions	<u>,LO</u>						
TOTAL COURSES OF 51 11 12							
TOTAL SOURCES OF FUND	95						

XYZ LIMITED PARTNERSHIP Calculation of Eligible Low Income Credit Basis December 31, 1993

	ACQUISITION CREDIT	REHABILITATION <u>CREDIT</u>
Total Depreciable Costs		
Less: Costs Allocated to Commercial Space		
Total Depreciable Residential Costs		
Less: 20% Historic Rehabilitation Credit Basis Reduction	xxxxxxxxxxx	
Less: Nonqualified Sources of Financing		
Subtotal: Eligible Basis		
Hard To Develop Area Multiplier%	XXXXXXXXXXX	
Eligible Low Income Credit Basis		

SCHEDULE A

	Total Per Cost Certification	Paid/Rec'd to Date	To be Paid/ Received	Date 1	Date 2	Date 3	Date 4
Loan A Loan B Limited Partner Equity Development Fee Note Total Sources							
Developer Overhead Unrestricted Development Fee and Interest Restricted Development Fees Other Project Costs Total Project Costs							
Other Project Uses Total Uses							

SCHEDULE B

	\$	
Total Developer Overhead, Fee and Interest		
Less:		
Advanced to Partnership	\$ 	
General Partner Capital Requirement	 	
Development Fee Note paid from Operating		
Cash Flow and Residuals	 	
3rd Party Escrows		
Net Worth Escrows	 	
(earliest allowable release date)		
Operating Reserve	 	
(earliest allowable release date)		
Other	 	
(earliest allowable release date)		
Total Restricted Development Fees		
Total Unrestricted Funds to be Received by Developer	\$	